

**Shri Guru Nanak Degree College**  
**Preet Vihar, Rudrapur**

**Class: M.Com. Semester 2**  
**Subject– International Business**

**Very Short Answer Questions**

1. Define international trade.
2. What is the meaning of foreign exchange?
3. Name any two theories of international trade.
4. What is the difference between domestic and international trade?
5. Mention one cause of exchange rate fluctuations.
6. What is a tariff?
7. Define balance of payment.
8. Name two components of balance of payment.
9. What is free trade?
10. What is protectionism?
11. Define MNC.
12. Give one example of an international financial institution.
13. What is the full form of IMF?
14. What does FDI stand for?
15. What is Euro-dollar market?
16. What is opportunity cost theory?
17. Name any two instruments of external payment.
18. What is exchange control?
19. Define logistics in international business.
20. What is the full form of WTO?
21. What is the mercantilist theory?
22. What is the comparative cost advantage?
23. What is meant by terms of trade?

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- The logo of GGS Indraprastha Degree College is a circular emblem. It features a central shield with a yellow and orange flag on a pole. Below the shield is a blue banner with the text 'WISDOM BEGETS KNOWLEDGE' and 'AIMING FOR EXCELLENCE'. The outer ring of the emblem contains the text 'GGS INDRAPRASTHA DEGREE COLLEGE' and 'ROHTAK (U.S. NAGAR)' at the bottom.
24. What is meant by neoclassical trade theory?
  25. Define exchange rate.
  26. Mention any one reason for international business.
  27. Define trade policy.
  28. What is absolute cost theory?
  29. What is currency depreciation?
  30. Define international business strategy.
  31. Mention any one function of IMF.
  32. What is IDA?
  33. Define multinational corporate culture.
  34. What is exchange market?
  35. Define factor endowment theory.
  36. What is global production system?
  37. What is logistics management?
  38. Name any two international financial institutions.
  39. What is meant by trade gains?
  40. Define external payments.
  41. What is hedging in foreign exchange?
  42. What is meant by foreign exchange market?
  43. What is an MNC?
  44. Define control system in MNCs.
  45. What is trade liberalization?
  46. Mention one need for exchange control.
  47. What is information system in MNCs?
  48. Name a method of exchange control.
  49. What is export promotion?
  50. Define international marketing.

### **Short Answer Questions**

1. Explain the need for international trade.
2. Distinguish between domestic and international trade.

3. Write a short note on balance of payments.
4. State any three classical theories of international trade.
5. What is the need for a separate theory of international trade?
6. Explain the concept of terms of trade.
7. Write a note on the free trade policy.
8. What do you mean by protectionism?
9. State the differences between free trade and protection.
10. Describe the mechanism of external payments.
11. What is the foreign exchange market?
12. Mention causes of exchange rate fluctuations.
13. What is the role of exchange control?
14. List different instruments of external payments.
15. State the objectives of exchange control.
16. Mention two techniques of exchange control.
17. What are MNCs? State their roles in international business.
18. What are the challenges of managing human resources in MNCs?
19. What is international logistics?
20. What is the significance of multinational corporate culture?
21. Describe the information system used in international business.
22. What are the performance evaluation methods in MNCs?
23. Write a short note on measurement systems in international business.
24. Explain the opportunity cost theory with example.
25. What are complementary trade theories?
26. Explain the comparative cost theory.
27. What is the factor endowment theory?
28. What are international business strategies?
29. Write a note on international financial institutions.
30. What are the functions of IMF?
31. Write a short note on IBRD.
32. What are the objectives of IFC?
33. Describe the impact of the Euro-Dollar market.

34. What is the role of European Union in global trade?
35. What are modern theories of international trade?
36. What is absolute cost advantage theory?
37. What are the effects of tariffs on international trade?
38. Explain the concept of international business environment.
39. What are different types of trade barriers?
40. Describe the production and logistics system in international business.
41. Explain any two payment instruments in international trade.
42. State differences between IMF and IBRD.
43. Explain IDA and its functions.
44. What are exchange rate regimes?
45. What is strategic planning in international business?
46. Explain the role of WTO in international trade.
47. What is the importance of export financing?
48. What is regional economic integration?
49. What are the features of foreign direct investment?
50. Discuss any one method of exchange rate control.

### **Long Answer Questions**

1. Explain in detail the classical, neoclassical, and modern theories of international trade.
2. Discuss the concept and components of balance of payments.
3. Explain the difference between domestic and international trade with examples.
4. Elaborate on the need for a separate theory of international trade.
5. Compare free trade policy and protection policy with arguments.
6. Write a detailed note on the mechanism of international payments.
7. Discuss the functioning and causes of fluctuations in the foreign exchange market.
8. Explain the needs, techniques and methods of exchange control.
9. Describe the management process in international business.
10. Discuss the management of human resources in multinational corporations.
11. Explain the international production and logistics system.
12. Discuss the role of corporate culture in MNCs.

13. Explain the information and control system in international business.
14. Discuss various methods of measuring performance in MNCs.
15. Explain the international trade and investment theories.
16. Describe the theory of absolute cost and comparative cost with examples.
17. Explain the opportunity cost and factor endowment theories.
18. Elaborate on the role of international business strategies in global trade.
19. Explain the roles and functions of international financial institutions – IMF, IBRD, IDA, IFC.
20. Analyze the impact of the Euro-Dollar exchange market.
21. Discuss the evolution and role of the European Union in international business.
22. Compare and contrast traditional and modern theories of international trade.
23. Explain the various trade policies adopted by nations.
24. Write a detailed note on instruments of external payments in global trade.
25. Discuss the significance of exchange control in international business.
26. Explain the causes and control of foreign exchange rate volatility.
27. Evaluate the contribution of MNCs to international trade and development.
28. Discuss the importance of logistics and supply chain in international trade.
29. Analyze the internal control and performance measurement systems in MNCs.
30. Explain the strategic planning process in international business.
31. Elaborate on WTO and its influence on global trade.
32. Discuss the concept and types of foreign investment.
33. Write an essay on the global foreign exchange markets.
34. Analyze the implications of trade liberalization on developing economies.
35. Explain international marketing strategies with suitable examples.
36. Describe international pricing and export-import procedures.
37. Explain the factors affecting foreign investment decisions.
38. Discuss international product and promotion strategies.
39. Analyze the roles and challenges faced by international managers.
40. Explain the importance of cross-cultural management in international business.
41. Evaluate different international entry strategies.
42. Discuss international risk management practices.



43. Write a detailed note on international trade financing.
44. Explain international business environment and its components.
45. Discuss trade policies of developed vs. developing countries.
46. Explain the influence of international political and legal environment on trade.
47. Describe regional trade blocs and their impact on global trade.
48. Discuss the benefits and challenges of globalization.
49. Evaluate the functioning and relevance of IMF and World Bank today.
50. Write a critical note on India's international trade policy.

