

Shri Guru Nanak Degree College

Preet Vihar, Rudrapur

Subject: Entrepreneurship & Small Business

Class: B.Com 2nd Semester

Long Answer Questions

1. Define an entrepreneur. Discuss their key functions and characteristics.
2. Explain the different types of entrepreneurs with examples.
3. Discuss the importance of entrepreneurship in economic development.
4. Describe the stages of the entrepreneurial process.
5. What is an Entrepreneurship Development Programme (EDP)? Explain its phases.
6. Evaluate the role of EDPs in developing successful entrepreneurs.
7. Explain entrepreneurial personality traits essential for success.
8. Discuss the various types of entrepreneurs based on innovation and ownership.
9. Describe entrepreneurship as a career option for the youth.
10. What are the components of an entrepreneurial environment?
11. Explain the role of government in promoting entrepreneurship.
12. Discuss institutional support available for entrepreneurs in India.
13. Explain the role and development of women entrepreneurs.
14. What are the challenges faced by women entrepreneurs in India?
15. Suggest measures to promote women entrepreneurship.
16. Define creative thinking. Explain its role in entrepreneurship.
17. Discuss techniques to develop creative thinking in entrepreneurs.
18. What are the steps involved in setting up a new business venture?
19. Explain the key considerations for planning a small-scale enterprise.
20. What is opportunity scanning? How is it conducted?
21. Describe the process of opportunity identification and assessment.
22. Explain how market assessment is done for a new business idea.
23. What are the steps in selecting a business idea?
24. Write a detailed note on business plan preparation.
25. What are the key components of a business plan?

26. Explain the role of innovation in entrepreneurship.
27. Discuss various government rules and regulations affecting small businesses.
28. Describe the process of managing a small enterprise.
29. What are the major marketing concepts relevant to entrepreneurs?
30. What are the financial issues faced by entrepreneurs?
31. Explain operations management in the context of small businesses.
32. Discuss the human resource management practices suitable for small enterprises.
33. Explain the importance of creativity in entrepreneurship.
34. How does entrepreneurship foster innovation?
35. Discuss the strategies to support and promote rural entrepreneurs.
36. How can entrepreneurial education be improved in India?
37. Write a note on startup ecosystem in India.
38. Discuss successful case studies of women entrepreneurs.
39. Explain the role of microfinance in supporting small businesses.
40. How do government schemes like MUDRA and Startup India help entrepreneurs?
41. Differentiate between entrepreneur and manager.
42. Define intrapreneurship. How is it different from entrepreneurship?
43. Discuss the impact of digitalization on small businesses.
44. Explain risk-taking as a function of an entrepreneur.
45. Discuss the global trends in entrepreneurship.
46. How does entrepreneurship contribute to employment generation?
47. Explain any three successful models of small businesses in India.
48. Describe the importance of ethics in entrepreneurship.
49. Discuss the institutional framework for entrepreneurship development in India.
50. What are the common reasons for the failure of small businesses?

Short Answer Questions

1. Define entrepreneurship.
2. What is the difference between entrepreneur and entrepreneurship?
3. State any two characteristics of an entrepreneur.
4. What do you mean by entrepreneurial process?

5. What is EDP?
6. State two objectives of EDP.
7. Name any two types of entrepreneurs.
8. What is meant by entrepreneurial personality?
9. Define opportunity scanning.
10. What is a business venture?
11. Write two creative thinking techniques.
12. What is meant by a business plan?
13. Define market assessment.
14. What are the phases of EDP?
15. What is the role of the government in entrepreneurship?
16. Name any two financial issues faced by entrepreneurs.
17. What is human resource management?
18. Write two examples of women entrepreneurs in India.
19. Define institutional support.
20. What is Startup India?
21. Mention two sources of funding for small businesses.
22. What is microfinance?
23. State two components of operations management.
24. Define innovation.
25. What is meant by small-scale enterprise?
26. Write any two rules/regulations affecting small businesses.
27. What is the meaning of resource mobilization?
28. Mention two functions of an entrepreneur.
29. What is intrapreneurship?
30. Define risk-taking in entrepreneurship.
31. What are the types of creativity?
32. Write two entrepreneurial traits.
33. Name two institutions supporting entrepreneurship in India.
34. Define social entrepreneurship.
35. Mention any two marketing issues faced by small enterprises.

36. What is meant by entrepreneurial venture?
37. Define self-employment.
38. State any two limitations of small businesses.
39. What is the importance of training in EDP?
40. Define government policy on entrepreneurship.
41. State any two roles of women entrepreneurs.
42. What is entrepreneurship education?
43. What is product-market fit?
44. Define startup.
45. What is innovation funnel?
46. What do you mean by funding pitch?
47. State any two sources of entrepreneurial ideas.
48. What is seed capital?
49. Define incubation center.
50. Name any two creative problem-solving tools.

One Word / Objective Type Questions

1. Full form of EDP – ____
2. Entrepreneurial trait focused on creativity – ____
3. Government scheme to support startups – ____
4. Entrepreneur who introduces new ideas – ____
5. Risk-bearing is a function of – ____
6. A business started by a single owner – ____
7. Small-scale enterprises are registered under ____ Act.
8. A woman running her own business is called – ____
9. Full form of MSME – ____
10. Startup India was launched in – ____
11. Process of finding business opportunities – ____
12. Creative idea implementation = ____
13. Government body supporting small industries – ____
14. The final document of a business idea – ____

15. A business with low investment and manpower – ____
16. The act of hiring employees – ____
17. Training program for new entrepreneurs – ____
18. Entrepreneurship is a ____ creation activity.
19. Innovation leads to ____ advantage.
20. An entrepreneur is also a ____ taker.
21. Business scanning refers to – ____
22. Name of scheme for women entrepreneurs – ____
23. Developing a new product is called – ____
24. Person who organizes resources – ____
25. One institutional support for EDP – ____
26. EDP evaluation includes ____
27. Business law and licenses fall under – ____
28. Entrepreneurial skills can be developed through – ____
29. Human resource is a ____ asset.
30. Entrepreneurs provide ____ to the economy.
31. First step in business planning – ____
32. Business risk is highest during – ____
33. Startup funding is known as – ____
34. Women entrepreneurs often face ____ barriers.
35. Government support includes ____ and ____
36. Cash, land, machines are ____ resources.
37. NGO support helps ____ entrepreneurs.
38. Creativity leads to ____ innovation.
39. Business plans include ____ summary.
40. Best tool for opportunity scanning – ____
41. Entrepreneurship is important for ____ development.
42. Microfinance institutions provide ____
43. Business plan includes ____ forecast.
44. Entrepreneur who follows others – ____ entrepreneur
45. Female entrepreneur from India – ____

46. EDP training duration is usually – ____

47. First step in EDP – ____

48. Human resources = ____ capital

49. Environmental scanning = ____ analysis

50. Law for small enterprises – ____ Act

