

Shri Guru Nanak Degree College

Preet Vihar, Rudrapur

Class: B.B.A Semester V

Subject: Small Business Management

Long Answer Questions:

1. Define small business. Explain its characteristics.
2. Discuss the relationship between small and large businesses.
3. Explain the different types and scope of small businesses.
4. Describe the role of small businesses in entrepreneurship development.
5. What is the significance of small-scale industries in the Indian economy?
6. Explain the common problems faced by small businesses in India.
7. Discuss the growth of the small sector in India.
8. How can small businesses help in employment generation?
9. Explain the factors that influence the success of small enterprises.
10. Describe the steps in establishing a small enterprise.
11. What is opportunity scanning? How is it done?
12. Discuss the process of market assessment for a small enterprise.
13. Explain the criteria for selecting the site and technology.
14. Define and explain project formulation.
15. How is a project report prepared for a small business?
16. Explain the role of the SSI sector committee in India.
17. Discuss important government policy initiatives for the small sector.
18. Explain the reservation of items for SSI units.
19. Describe the infrastructure facilities for the small sector.
20. What is institutional support for SSI? Name some institutions.
21. Discuss the role of SIDBI in promoting small businesses.
22. Describe the incentives and subsidies provided for small units.
23. Explain the importance of technological upgradation in SSI.
24. How is marketing handled in small enterprises?

25. Describe financial management in small-scale enterprises.
26. What are the causes of sickness in the SSI sector?
27. Explain the remedial measures for sick small-scale units.
28. Discuss the scope of entrepreneurship in the small sector.
29. Explain the entrepreneurial traits necessary for small business owners.
30. Describe various forms of ownership suitable for small businesses.
31. What are the government schemes available for small enterprises?
32. Discuss the process of legal registration of small business.
33. How does GST affect small businesses?
34. Explain the role of MSME in India.
35. Describe the importance of business planning for small firms.
36. What is the role of NABARD in small business development?
37. Explain how small businesses can use digital tools to grow.
38. What is the role of local institutions in promoting entrepreneurship?
39. Compare small business in urban vs. rural settings.
40. Discuss the effect of globalization on small businesses.
41. How can training programs benefit small entrepreneurs?
42. Explain methods of raising finance for small businesses.
43. What are incubators and how do they help startups?
44. How do small businesses contribute to innovation?
45. What is the role of NGOs in supporting small enterprises?
46. Explain risk management for small businesses.
47. Discuss export opportunities for small enterprises.
48. What is the importance of bookkeeping and accounting in small businesses?
49. Explain the lifecycle of a small business.
50. Discuss leadership styles suitable for small business entrepreneurs.

Short Answer Questions:

1. Define small business.
2. Mention two features of small-scale industries.
3. What is the scope of small business?

4. Name two types of small businesses.
5. What is the relation between small and large businesses?
6. Role of small-scale industries in employment.
7. What is entrepreneurship?
8. State two common problems of small business.
9. What is opportunity scanning?
10. Define project formulation.
11. What is a project report?
12. What is SSI sector?
13. Name one infrastructure facility for small sector.
14. Define incentives for SSI.
15. What is technological upgradation?
16. Mention two financial institutions for small business.
17. What is NABARD?
18. Name any two government schemes for SSI.
19. Define small-scale industry sickness.
20. Causes of sickness in small units.
21. What is reservation policy in SSI?
22. Name two items reserved for SSI.
23. What is site selection?
24. What is market assessment?
25. Define innovation in small business.
26. Role of MSME ministry.
27. What is SIDBI?
28. Define sole proprietorship.
29. What is marketing in small enterprises?
30. Define risk in small business.
31. Name two sources of finance.
32. What is the role of NGOs?
33. Mention two advantages of small business.
34. Define digital marketing.

35. What is infrastructure support?
36. Define export-oriented units.
37. What are incubators?
38. State two entrepreneurial traits.
39. Define local entrepreneurship.
40. Name two types of project financing.
41. Define licensing.
42. What is the role of District Industries Centre?
43. State any two components of a project report.
44. Mention two training programs for entrepreneurs.
45. What is sick unit rehabilitation?
46. What is financial discipline?
47. Define working capital.
48. Name one challenge in small business.
49. What is informal sector?
50. Define self-employment.

Very Short / Objective Type Questions:

1. SSI stands for – _____
2. SIDBI is a – (a) NGO (b) Financial institution
3. Sole proprietorship means – _____
4. One characteristic of small business – _____
5. Full form of MSME – _____
6. DIC stands for – _____
7. One cause of sickness in small business – _____
8. Project formulation begins with – _____
9. Name a government scheme for small business – _____
10. Udyam Registration is for – _____
11. Which body provides subsidy to SSIs? – _____
12. One major challenge of small-scale industry – _____
13. SSI means – _____

14. A project report contains – _____
15. GST was implemented in – (a) 2016 (b) 2017
16. Market assessment helps in – _____
17. NABARD promotes – _____
18. SIDBI provides – _____
19. Name a source of working capital – _____
20. Skill development is provided by – _____
21. Small businesses help in – (a) Import (b) Employment
22. Relationship between entrepreneurship and small business – _____
23. A sick unit is – _____
24. Example of sole proprietorship – _____
25. Technological upgrade improves – _____
26. Digital tools help in – _____
27. Name a marketing platform – _____
28. What is startup India? – _____
29. Define subsidy – _____
30. Project report is required for – _____
31. MSME day is celebrated on – _____
32. Main reason for business failure – _____
33. Government policy affects – _____
34. What is seed funding? – _____
35. Training builds – _____
36. Legal registration helps in – _____
37. Name a tax applicable to small businesses – _____
38. Export is – (a) Domestic sale (b) International sale
39. Full form of DIC – _____
40. Small industries grow in – (a) Cities only (b) All areas
41. One source of fixed capital – _____
42. Udyog Aadhaar is for – _____
43. Project evaluation ensures – _____
44. Risk minimization is possible through – _____

45. Example of infrastructure support – _____
46. Small-scale industries produce – _____
47. NGO stands for – _____
48. MSME helps in – _____
49. What is capital investment? – _____
50. Define micro enterprise – _____

